REGULAR MEETING DOWNTOWN DEVELOPMENT AUTHORITY NOVEMBER 1, 1995

The November 1, 1995, regular meeting was called to order by Chairman James Totten at 7:30 p.m. Present besides Totten were Don Bailer, SAndy Gray, Robert Letterman, and Edward Magnus. Don Morse and Edgar Scharrer were absent.

Two (2) people were in the audience.

Motion by Bailer, supported by Letterman to approve minutes of October 3, 1995, regular meeting as read. Motion carried 5-0.

The financial statement was presented: \$7804.32 balance

Mr. Peter Ecklund from John R. Axe and Associates was present to discuss possible options concerning an agreement between the DDA and the township for financing of current and future sanitary sewer improvements.

Motion by Gray, supported by Magnus to adjourn at 8:26 p.m. Motion carried 5-0.

Respectfully submitted,

Jim Totten