

TOWNSHIP OF BIRCH RUN  
SAGINAW COUNTY, MICHIGAN

BIRCH RUN TOWNSHIP  
RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENT TO ISSUE BONDS  
NO. 2015-05

At a Regular Meeting of the Birch Run Township Board, Township of Birch Run, Saginaw County, Michigan, held at the Township Government Room on the 14<sup>th</sup> day of July, 2015, at 7 o'clock Eastern Standard Time.

PRESENT: Trinklein, Trevino, Moore, Magnus, Sheridan, Totten

ABSENT: Letterman

The following resolution was made by \_\_Sheridan and seconded by Totten:

**WHEREAS**, the Township of Birch Run (the "Township") proposes to issue its tax-exempt bonds (the "Bonds") under Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"), to finance the hereinafter described capital improvements in the Township (the "Project"); and

**WHEREAS**, prior to issuing the Bonds, the Township is required to publish a notice of intent to issue the Bonds pursuant to Section 517(2) of Act 34.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Board of the Township of Birch Run, Saginaw County, Michigan, as follows:

1. The Project shall consist of the acquisition, construction and equipping of a new fire station and the acquisition and improvement of the site therefor.
2. The maximum principal amount of Bonds expected to be issued for the Project is \$3,000,000.
3. The Bonds shall be authorized by proper proceedings subsequent to this resolution.
4. The Clerk is hereby instructed to publish the notice attached hereto as Exhibit A once in a newspaper of general circulation in the Township of Birch Run, which notice shall not be less than ¼ page in size in such newspaper, with such changes as the Clerk shall deem necessary or appropriate, upon the advice of bond counsel.
5. All prior resolutions and parts of resolutions insofar as they may be in conflict with this resolution are hereby rescinded.

**RESOLUTION DECLARED ADOPTED.**

**YEAS: Trevino, Sheridan, Totten, Trinklein, Moore, Magnus**

**NAYS: None**

**ABSTENTIONS: None**

**STATE OF MICHIGAN)**

**COUNTY OF SAGINAW)**

I, the undersigned, the fully qualified and acting Clerk of the Township of Birch Run, Saginaw County, Michigan, do hereby certify that the foregoing is a true and complete Copy of a resolution adopted at a regular meeting of the Township Board of the Township of Birch Run, Michigan, held on the 14<sup>th</sup> day of July, 2015, the original of said meeting was given to and in compliance with Act 267, Public Acts of Michigan, 1976.

IN WITNESS WHEREOF, I have hereunto fixed my official signature on this 15<sup>th</sup> day of July 2015.

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**Corey Trinklein, Clerk**  
**Birch Run Township**

EXHIBIT A

NOTICE OF INTENT TO ISSUE BONDS  
BY THE TOWNSHIP OF BIRCH RUN, SAGINAW  
COUNTY, MICHIGAN

TO THE ELECTORS OF THE TOWNSHIP OF BIRCH RUN, SAGINAW COUNTY,  
MICHIGAN:

NOTICE IS HEREBY GIVEN, that the Township of Birch Run, Saginaw County, Michigan, intends to issue limited tax general obligation bonds, in one or more series, in the principal amount of not to exceed \$3,000,000 for the purpose of defraying all or part of the cost of acquiring, constructing and equipping a new fire station and acquiring and improving the site therefor.

The bonds of each series will be payable in annual principal installments not to exceed forty (40) in number and will bear interest at rates to be determined at a competitive or negotiated sale but in no event to exceed such rates as may be permitted by law.

The bonds will be issued under and pursuant to the provisions of Act No. 34, Public Acts of Michigan, 2001, as amended, and the full faith and credit of the Township of Birch Run will be pledged to pay the principal of and interest on the bonds as the same shall become due. The Township of Birch Run will be obligated, as a first budget obligation, to advance moneys from its general funds or to levy ad valorem taxes on all taxable property within its corporate boundaries to pay the principal of and interest on the bonds as the same shall become due. Taxes levied by the Township of Birch Run for the payment of such principal and interest will be subject to applicable constitutional and statutory limitations.

RIGHT TO PETITION FOR REFERENDUM

This notice is given, by order of the Township Board of the Township of Birch Run, to and for the benefit of the electors of the Township of Birch Run in order to inform them of their right to petition for a referendum upon the question of the issuance of the aforesaid bonds. The bonds will be issued, without submitting such a question to a vote of the electors, unless within 45 days after the date of publication of this notice a petition requesting a referendum upon such question, signed by not less than 10% or 15,000 of the registered electors residing within the Township of Birch Run, whichever is the lesser, shall have been filed with the undersigned Township Clerk. In the event that such a petition is filed, the bonds will not be issued unless and until the issuance thereof shall have been approved by the vote of a majority of the electors of the Township of Birch Run qualified to vote and voting thereon at a general or special election.

FURTHER INFORMATION

Further information relative to the issuance of said bonds and the subject matter of this notice may be secured at the office of the Township Clerk of the Township of Birch Run, 8425 Main Street, Birch Run, Michigan 48415.

This notice is given pursuant to the provisions of Act 34, Public Acts of Michigan, 2001, as amended.

Corey Trinklein  
Township Clerk  
Township of Birch Run

Dated: July 14, 2015