

**BIRCH RUN TOWNSHIP
SAGINAW COUNTY, MICHIGAN**

94-23

At a regular meeting of the Township Board of the Township of Birch Run, County of Saginaw, Michigan ("Board"), held on the 13th day of December, 1994, at 7:30 p.m., Eastern Standard Time.

PRESENT Edward Magnus, Sheila DiBerardino, Nancy Henige, Larry Russell, JoAnn Strahm, and Gary St. Charles

ABSENT None

The following Resolution was made by Sheila DiBerardino and seconded by Larry Russell:

WHEREAS, it is determined to be necessary and desirable, and in the best interest of the Township, to provide adequate sewer and water facilities ("Facilities"), and

WHEREAS, in order induce developers and land owners to provide adequate sewer and water facilities, it is essential that adequate financing be arranged through the issuance of municipal bonds, to be paid through levy of special assessments, impact and hook-up fees, and

WHEREAS, the Township Board is willing to assist developers and land owners in arranging financing and reimburse developers and land owners who provide facilities which assist and serve other areas located outside their individual subdivision or land area.

NOW, THEREFORE, BE IT RESOLVED that:

1. In order to provide organized and beneficial growth in the community, the Board will, upon proper application by a developer or land owner, consider any proposed residential or commercial development ("Project") request for financial assistance.

2. If the Board determines it to be necessary and desirable for the Township to finance all or part of the cost of installing a sewer and water project, it will:

A. Establish a special assessment district consisting of the area to be developed and issue bonds pledging the full faith and credit of the Township, subject to approval the Municipal Finance Commission.

- B. Reimburse the land owner or developer for pre-determined costs incurred in developing the project, which are necessitated by future anticipated construction outside the project area. Funds for reimbursement will be raised by charging the owners of any new Project benefited by the facility incorporated in the Project, a tap-in fee for each unit serviced by the water or sewer facility.
- C. Assist the developer in obtaining funds from the Birch Run Township Downtown Development Authority.

RESOLUTION DECLARED ADOPTED:

YEAS: Magnus, DiBerardino, Henige, Russell, and St. Charles

NAYS: Strahm

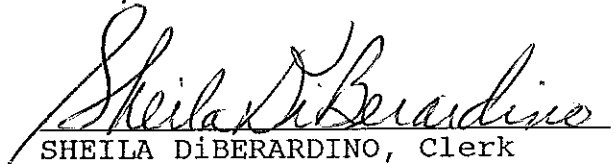
ABSTENTIONS: None

CERTIFICATION

STATE OF MICHIGAN)
COUNTY OF SAGINAW)SS

I, the undersigned, the fully qualified and acting Clerk of the Township of Birch Run, Saginaw County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted at a regular meeting of the Township Board of the Township of Birch Run, Michigan, held on the 13th day of December, 1994, the original of which proceedings is on file in my office and are available to the Public. Public notice of said meeting was given to and in compliance with Act 267, Public Acts of Michigan, 1976.

IN WITNESS WHEREOF, I have hereunto fixed my official signature on this 14th day of December, 1994.


SHEILA DiBERARDINO, Clerk
Township of Birch Run