

REGULAR DDA MEETING SEPTEMBER 1, 1992

The regular September monthly meeting was called to order at 7:37 p.m. by Chairman Jim Totten.

Also present were Bob Letterman, Sandy Gray, Don Bailer, Ed Scharrer, Don White, and Don Morse. Doyle Finch was absent. Morse arrived at 8:05

No members of the public were present.

Minutes of the July 7, 1992 meeting were approved as read by motion of Bailer, supported by White. Motion carried.

Motion to pay invoices as presented was made by Gray, supported by Scharrer. Motion carried.

Totten reported on annexation request. Motion by White, supported by Scharrer to authorize the chairman to hire financial advisor and bond counsel to develop a bonding proposal to pay connection fee to Genesee County and to contract with the village to use Village pumping station and to request developers to guarantee to cover cost of putting financing package together if they fail to go thru with development. Motion carried.

Ayes: White, Gray, Scharrer, Totten, Morse

Abstain: Letterman, Bailer

Motion to adjourn at 9:20 p.m. by Scharrer, supported by Bailer. Motion carried.

Sandy Gray, acting secretary  
Downtown Development Authority