

**BIRCH RUN TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY
REGULAR MEETING
APRIL 1, 1997**

The Regular Meeting of the Birch Run Township Downtown Development Authority was called to order at 7:00 PM by Vice Chairperson, Harold Johnson. Also present for the DDA were Edgar Scharrer, Don Bailer, Don Morse, Sandy Gray, Bob Letterman, Wallace Rottiers, and Gary St. Charles. Absent was Chairperson Susan Perdue.

Motion by Scharrer, supported by Letterman to approve the minutes of the March 4, 1997 Regular Meeting. Motion carried 8-0.

Motion by Gray, supported by Scharrer to approve the budget for fiscal year 1997-1998. Fund Equity of \$20,000, Revenues of \$11,500, Expenditures of \$31,400. Motion carried 8-0.

Discussion was held on the debt load the DDA is carrying and payments made, including:
\$156,000 paid by Township to Wade Trim Edmunds
\$11,560 paid semi-annually on bond issue
\$68,000 paid to Genesee County

Discussion was held on the DDA obligations, DDA and Township Board financial commitments, and about getting more accurate figures on income and expenses for the DDA.

Motion by Bailer, supported by Scharrer to adjourn at 8:10 PM. Motion carried 8-0.

Respectfully Submitted,
Don Morse, Secretary