

BIRCH RUN TOWNSHIP
Saginaw County, Michigan

(Resolution Establishing Interest Rate
for Special Assessment Payments)
Maple Road Water Special Assessment

At a regular meeting of the Township Board of the Township of Birch Run, Saginaw County, Michigan, held at the Township Hall on the 13th day of September, 1994, at 7:30 o'clock P.M. Michigan Time.

PRESENT: EDWARD MAGNUS, NANCY HENIGE, LARRY RUSSELL, JOANNE STRAHM,
GARY ST. CHARLES

ABSENT: SHEILA DIBERARDINO, JACKIE HAYES

The Supervisor announced that following the establishment of the special assessment roll, the Township had secured financing for the project through First of America Bank Mid-Michigan. He further indicated that it was necessary for the Board to establish the interest rate which will be charged on the special assessments for all properties located within the special assessment district.

The following resolution was offered by RUSSELL and seconded by ST. CHARLES :

THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF THE TOWNSHIP OF BIRCH RUN, SAGINAW COUNTY, MICHIGAN, as follows:

1. The annual installments for the Maple Road water special assessment district payments shall include interest on the unpaid special assessment balance at the rate of seven percent (7%) per annum.

ADOPTED: YEAS: MAGNUS, HENIGE, RUSSELL, STRAHM, ST. CHARLES

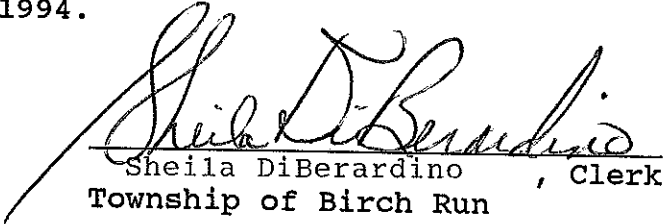
NAYS: _____

STATE OF MICHIGAN)

COUNTY OF SAGINAW)SS

I, the undersigned, the fully qualified and acting Clerk of the Township of Birch Run, Saginaw County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted at a special meeting of the Township Board of the Township of Birch Run, Michigan, held on the 13th day of September, 1994, the original of which proceedings is on file in my office and are available to the Public. Public notice of said meeting was given to and in compliance with Act 267, Public Acts of Michigan, 1976.

IN WITNESS, I have hereunto fixed my official signature on this 15th day of September, 1994.


Sheila DiBerardino, Clerk
Township of Birch Run