BIRCH RUN TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING

The Regular Meeting of May 3, 1994 was called to order at 7:32 PM by Chairman James Totten. Also present were Sandy Gray, Don Bailer, Ed Scharrer, Bob Letterman, and Don Morse. Absent were Ed Magnus and Doyle Finch.

Motion by Bailer, supported by Scharrer, to accept minutes of the April 5, 1994 meeting. Motion carried 6-0.

Financial Statement was discussed:

Fund equity...... \$38,726.23.

March revenue...... \$13,226.07; property taxes.

89.79; interest

March expenditure

250.37; reimburse Debt Retirement B.R. Schools

The Dixie Hwy Water Project was discussed and all is ready to go; will begin construction end of June, 1994.

Motion by Gray, supported by Scharrer, to adjourn at 7:52 PM. Motion carried 6-0.

Respectfully submitted, Don Morse, Secretary Birch Run Township DDA