

BIRCH RUN TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY

REGULAR MEETING MAY 4, 1993

The regular meeting for May was called to order at 7:42 p.m. on May 4, 1993 by Chairman James Totten.

Present for the DDA in addition to Totten were Don Morse, Edward Magnus, Doyle Finch, Sandy Gray, and Robert Letterman.

Don Bailer and Edgar Scharrer were absent.

No members of the public were present.

Motion by Finch, supported by Magnus to accept minutes of the April meeting as read. Motion carried 6-0.

Motion by Gray, supported by Finch to pay bills: Winter 1/2 of tax collection bill for school was \$45.99, and the Birch Run Herald legal notice was \$19.00. Motion carried 6-0.

Financial statement was discussed. Assets \$16,618.22 and interest for April is \$30.94.

Proposal A discussed as to its impact on SEV's and so DDA's income generating potential is as shown below:

1. \$20,000, DDA rough income if proposal A does not pass.
2. \$14,000 for DDA if proposal A passes.

Motion by Magnus, supported by Finch to adjourn at 8:03 p.m. Motion carried 6-0.

Don Morse, secretary  
Downtown Development Authority