

BIRCH RUN TOWNSHIP

DOWNTOWN DEVELOPMENT AUTHORITY

OCTOBER 1, 1996

The October 1, 1996 Regular Meeting was called to order at 7:31 PM by Chairman James Totten. Also present were Don Bailer, Ed Magnus, Don Morse, Bob Letterman, and Sandy Gray. Absent was Edgar Scharrer.

The Minutes of the September 3, 1996 Regular Meeting were read. Motion by Magnus, supported by Bailer to approve minutes. Motion carried 6-0.

Motion by Bailer, supported by Magnus, to approve payment to Birch Run Herald of \$59.00. Motion carried 6-0.

Financial discussion was held. As of September 1, 1996, there is \$13,644.55 in bank. Captured Tax valuation for 1996 Real Property is \$934,869. December 31, 1996 DDA will have final Real Property valuation and should be much larger.

The DDA plan has been approved and is in effect as of now.

Discussion was held about sewer update. A cost of \$1650 was established for Residential Equivalent Units, which equal 210 gallons per day. Discussion was held about Rausch and Nundkumar assessments. Motion made to ask John Axe to rework REU credits Rausch and Nundkumar properties should get before they have to start paying ~~special~~ *special connection fees* assessments. Part of \$1650/REU should go to reimburse each of the bond issues and the township down payment of \$68,000. Divide the total cost of project and pipe in ground by \$1650.

Motion by Morse to have Mr. Axe develop assessments for connection fee for Rausch and Nundjumar properties using both special assessments and construction costs for sewer on properties divided by the \$1650 REU fee to determine number of units each property has credit for and that part of the \$1650 fee reimburse both bond issues and township down payment of \$68,000. Seconded by Gray. Motion carried 6-0.

Motion by Morse, seconded by Bailer to adjourn at 8:35 PM. Motion carried 6-0.

Respectfully Submitted,

Don Morse