Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Birch Run Township	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown Development Authority	1	2020

Year AUTHORITY (not TIF plan) was created	1989
Year TIF plan was created or last amended to extend its duration	2017
Current TIF plan scheduled expiration date	2047
Did TIF plan expire in FY20?	no
Year of first tax increment revenue capture	1990
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax	
Year school tax capture is scheduled to expire	

Revenue	Tax Increment Revenue	$ 183,035
	Property taxes - from DDA levy	$ -
	Interest	$ 1,453
	State reimbursement for PPT loss (Forms 5176 and 4650)	$ -
	Other income (grants, fees, donations, etc.)	$ 3,282
	Total	$ 187,770
Tax Increment Revenues Received		
	From counties	$ 139,538
	From municipalities (city, twp, village)	$ 13,518
	From libraries (if levied separately)	$ -
	From community colleges	$ 29,979
	From regional authorities (type name in next cell)	$ -
	From regional authorities (type name in next cell)	$ -
	From regional authorities (type name in next cell)	$ -
	From local school districts-operating	$ -
	From local school districts-debt	$ -
	From intermediate school districts	$ -
	From State Education Tax (SET)	$ -
	From state share of IFT and other specific taxes (school taxes)	$ -
	Total	$ 183,035
Expenditures	Contractual Services - Police Protection	$ 41,910
	Contractual Services - Administration	$ 5,000
	Contractual Services - Engineering	$ 30,197
	Publication & Notices	$ 145
	Sewer Project Supplies	$ 5,711
		$ -
		$ -
		$ -
		$ -
		$ -
		$ -
Transfers to other municipal fund (list fund name)	Water (contribution toward Water Tower payment)	$ 18,000
Transfers to other municipal fund (list fund name)		$ -
	Transfers to General Fund	$ -
	Total	$ 100,963
Outstanding non-bonded indebtedness	Principal	$ 234,000
	Interest	$ -
Outstanding bonded indebtedness	Principal	$ -
	Interest	$ -
	Total	$ 234,000
Bond Reserve Fund Balance		$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ 1,960,563	$ 726,393	$ 1,234,170	12.4718000	$15,392.32
Ad valorem non-PRE Real	$ 15,248,668	$ 1,806,420	$ 13,442,248	12.4718000	$167,649.00
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	0.0000000	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	0.0000000	$0.00
Total Captured Value		[illegible]	$ 14,676,416		$183,041.33 Total TIF Revenue