

TOWNSHIP OF BIRCH RUN

**RESOLUTION AUTHORIZING SUBMISSION OF
BOND PROPOSITION**

At a regular meeting of the Township Board of the Township of Birch Run, Saginaw County, Michigan, held in the Township Hall, 8411 Main Street, Birch Run, Michigan on April 9, 1996 at 7:00 p.m. there were:

PRESENT: Edward Magnus, Sheila DiBerardino, Nancy Henige,
Larry Russell, Gary St. Charles, Joanne Strahm

ABSENT: David Stewart

The following preamble and resolution were offered by Member DiBerardino and seconded by Member Henige.

WHEREAS, the Township Board (the "Board") of the Township of Birch Run, Saginaw County, Michigan (the "Township"), has deemed it necessary to construct, furnish and equip a Township Library; and

WHEREAS, to finance such improvements it will be necessary to issue bonds; and

WHEREAS, before the Township may issue such bonds, the Township must submit the question to the electors in the Township at a regular or special election; and

WHEREAS, time being of the essence the Township wishes to submit the bonding proposition to the electors at the Primary Election to be held on August 6, 1996.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF THE TOWNSHIP OF BIRCH RUN as follows:

1. The Township shall on August 6, 1996 submit the bond proposition set forth in paragraph 3 below to the Township electors.

2. The Township Clerk shall cause a this Proposition to be included in the Notice of Primary Election and Registration Notice to be published as required by law.

3. The following proposition shall be submitted to the qualified electors of the Township at the Primary Election on August 6, 1996.

TOWNSHIP LIBRARY BONDING PROPOSITION

Shall the Township of Birch Run, Saginaw County, borrow the sum of not to exceed \$550,000 and issue its general obligation unlimited tax bonds therefor, for the purpose of constructing, furnishing and equipping a new Township Library, including land and appurtenances therefor as well as capitalized interest and bond discount?

4. The ballot to be used in the Primary Election for the purpose of submitting the foregoing proposition to electors shall be substantially in the form set forth in Appendix A.

5. The Township Clerk is authorized to take whatever action is necessary under the Election Laws of the State of Michigan to notify electors of the Township of the proposition being submitted at the Special Election and of the last day of registration therefor. The Township Clerk shall cause appropriate registration and election notices to be inserted as required by the State Election Law in the Birch Run/Bridgeport Herald, Mt. Morris, Michigan, a newspaper of general circulation in the Township.

6. The firm of John R. Axe and Associates, attorneys of Grosse Pointe Farms, Michigan, is hereby retained to act as bond counsel for the Township in connection with the issuance, sale and delivery of the bonds.

7. Municipal Financial Consultants Incorporated, Grosse Pointe Farms, Michigan, is hereby retained to act as financial consultant and advisor to the Township in connection with the sale and delivery of the bonds.

8. All resolutions and parts of resolutions in conflict with the foregoing are hereby rescinded.

A vote on the foregoing resolution was taken and was as follows:

YES: Magnus, DiBerardino, Henige, Russell, St. Charles,
Strahm

NO: None

ABSTAIN: None

STATE OF MICHIGAN)
) SS
COUNTY OF SAGINAW)

The undersigned, being the duly qualified and acting Clerk of the Township of Birch Run, Saginaw County, Michigan, hereby certifies that (1) the foregoing is a true and complete copy of a resolution duly adopted by the Township Board at a regular meeting held on April 9, 1996, at which meeting a quorum was present and remained throughout, (2) that an original thereof is on file in the records of the Township, (3) the meeting was conducted, and public notice thereof was given, pursuant to and in full compliance with the Open Meetings Act (Act No. 267, Public Acts of Michigan, 1976, as amended), and (4) minutes of such meeting were kept and will be or have been made available as required thereby.

DATED: April 11, 1996

Sheila D. Berardisio
Township Clerk



APPENDIX A

OFFICIAL BALLOT

PRIMARY ELECTION
TUESDAY, AUGUST 6, 1996

TOWNSHIP OF BIRCH RUN, MICHIGAN

TOWNSHIP LIBRARY BONDING PROPOSITION

INSTRUCTIONS: To vote in favor of the following propositions, make a cross (x) in the square before the work "YES". To vote against the propositions, make a cross (x) in the square before the work "NO".

Before leaving the booth, fold the ballot so that the face of the ballot is not exposed but so that the numbered corner is visible.

BONDING PROPOSITION

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YES

NO