

87-5

AUTHORIZING RESOLUTION

TO: Authorize Submission of a Michigan Small Cities Program Economic Development Implementation Grant for Michigan Market Place, Inc.

WHEREAS, Michigan Market Place, a Michigan Co-Partnership, proposes a mall expansion during 1987 in the Village of Birch Run in Saginaw County; and,

WHEREAS, Said firm is in need of financial assistance from the Township of Birch Run to complete gaps in its financial package; and,

WHEREAS, The Michigan Small Cities Program of the Department of Commerce has competitive Economic Development Implementation grants up to \$750,000 available to Saginaw County and other local governments for such purposes; and,

WHEREAS, The Birch Run Township Board wish to use said program to assist Michigan Market Place,

NOW, THEREFORE, BE IT RESOLVED That the Birch Run Township Board hereby authorizes preparation of application documentation for said grant up to an amount of \$300,000.

BE IT FURTHER RESOLVED, That the Birch Run Township Board hereby authorizes its Supervisor, James Totten to execute the necessary Notice of Intent for the grant program on behalf of the Township.

Respectfully Submitted,

Birch Run Township Board