

DOWNTOWN DEVELOPMENT AUTHORITY
OCTOBER REGULAR MEETING

The October 3, 1995 regular meeting was called to order by chairman James Totten. Also present were Edgar Scharrer, Bob Letterman, Don Morse, Don Bailer, Ed Magnus, and Sandy Gray. Meeting was called to order at 7:30 p.m.

Motion by Bailer, supported by Scharrer to approve minutes of the September 5, 1995 regular meeting as read. Motion carried 7-0.

No invoices to be paid.

The financial statement was presented: \$7,818.44 balance.

Discussion was held on the account at the bank in regards to the interest generated.

Sewer update: Discussion was held on the bonding process thru the Saginaw County D.P.W.

Motion by Magnus, supported by Scharrer to move November 7 meeting to November 1, due to conflict with Township Board meeting. Motion carried 7-0.

Discussion on filling open position on DDA board was heard.

Motion by Magnus, supported by Morse to adjourn at 8:00 p.m. Motion carried 7-0.

Respectfully submitted,

Don Morse, Secretary