BIRCH RUN TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING July 2, 1997

The Regular Meeting of the Birch Run Township Downtown Development Authority was called to order at 7:00 PM by Chairperson Susan Perdue. Also present for the DDA were Harold Johnson, Don Morse, Edgar Scharrer, Don Bailer, Gary St. Charles, Wallace Rottiers and Robert Letterman. Sandy Gray was absent.

Motion by Johnson, supported by Letterman to approve minutes of June 3, 1997 Regular Meeting. Motion carried 8-0.

Financial Report: DDA will be about \$13,000 short on making it's bond obligation payments to the Township for fiscal year 1997-98. DDA will capture taxes on \$6 1/4 million tax base.

Motion by Bailer, supported by Scharrer to adjourn at 7:16 PM. Motion carried 8-0.

Respectfully Submitted, Don Morse, Secretary