

REGULAR MEETING DECEMBER 1, 1992

The regular meeting for December was called to order at 7:30 p.m. on December 1, 1992 by Chairman James Totten.

Present for the DDA in addition to Totten were Don Bailer, Sandy Gray, Don Morse, Edgar Scharrer, Robert Letterman, and Ed Magnus.

Doyle Finch was absent.

No members of the public were present.

Motion by Scharrer, supported by Morse to accept minutes of the October meeting as read. Motion carried.

Motion by Bailer, supported by Magnus to pay B.R.A.S. \$46.00 for Debt Retirement. Motion carried.

Discussion was held on the financial statement; specifically, property taxes, interest income, and \$11,149.23 in total assets.

Discussion was held concerning the village putting annexation on hold for the Letterman property. Also, discussion on what Allen will do on the Letterman development.

Motion by Gray, supported by Bailer to adjourn at 8:08p.m. Motion carried.

Donald Morse, secretary  
Downtown Development Authority