

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Downtown Development Authority	1	2022
Year AUTHORITY (not TIF plan) was created:	1989		
Year TIF plan was created or last amended to extend its duration:	2017		
Current TIF plan scheduled expiration date:	2047		
Did TIF plan expire in FY22?	no		
Year of first tax increment revenue capture:	1990		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$ 200,921
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 258
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 201,179

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 157,050	10.6100
From cities	\$ -	
From townships	\$ 13,634	0.9211
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 30,237	2.0427
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 200,921	

Expenditures	Contractual Services - Police Protection	\$ 47,823
	Contractual Services - Administration	\$ 5,382
	Sewer Project (Dixie Hwy Pump Station Bypass)	\$ 18,132
	Miscellaneous Office Supplies	\$ 176
	Postage	\$ 23
	Bank Fee	\$ 10
	Ditch Project	\$ 6,392
	Raise Dixie Pump Station 2' Project	\$ 66,735
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	Water Fund (water tower agreement)	\$ 18,000
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	Total	\$ 162,673

Total outstanding non-bonded Indebtedness	Principal	\$ 198,000
	Interest	\$ -
Total outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ 198,000

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 415,634
Encumbered Fund Balance	\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 1,289,531	\$ 699,027	\$ 590,504	13.5738000	\$8,015.38
Ad valorem non-PRE Real	\$ 16,045,938	\$ 1,833,786	\$ 14,212,152	13.5738000	\$192,912.91
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 2,532,813	\$ -	\$ 14,802,656	Total TIF Revenue	\$200,928.29