

REGULAR MEETING
DOWNTOWN DEVELOPMENT AUTHORITY
FEBRUARY 6, 1996

The February 6, 1996, regular meeting was called to order by Chairman James Totten at 7:30 p.m. Also present for the DDA were Edward Magnus, Edgar Scharrer, Sandy Gray, Robert Letterman, and Donald Morse.

Motion by Morse, supported by Gray to approve the minutes of the November 1, 1995, meeting as read. Motion carried 6-0.

The financial statement as of January 1, 1996:

- Cash on hand: \$7905.00
- December interest received due to change in savings account; increased to \$35.12 for the month
- Approximately \$5600 will be received by end of tax payment period

Proposed Budget for fiscal year 1996-1997 for Birch Run Township Downtown Development Authority:

- Revenue \$6000.00
- Interest 150.00

Discussion on forced main installation costs and designs.

Motion by Magnus, supported by Letterman to adjourn at 8:30 p.m. Motion carried 6-0.

Respectfully submitted,
Don Morse